

RECOMMENDATIONS FROM THE CABINET MEETING OF 12 NOVEMBER 2018.

1. BUDGET MANAGEMENT 2018/19 – HALF YEAR PROGRESS REPORT

The Cabinet report reviewed the progress on the Revenue Budget, Capital Programme and Treasury Management for 2018/19.

Summary

The forecast revenue outturn position for 2018/19 at the end of September is showing a projected net overspend of £1,000 against the original estimate, which relates mainly to forecast income shortfalls in Garden waste, Building control and Outdoor facilities partly offset by unbudgeted investment income,.

Recommendations:

That Council approve

- (i) that £9,188 grant income relating to Transition to Universal Credits and for Removal of Temporary Accommodation from Universal credits be transferred to Specific Reserve as detailed in paragraph 22 of the Cabinet report;**
- (ii) that £8,244 grant income relating to Assisted Digital Support and Personal Budgeting support for Universal credits and final Universal credits Local Authority Universal support payment for 2017/18 be transferred to Specific Reserve as detailed in paragraph 23 of the Cabinet report;**
- (iii) that £12,211 grant income relating to Universal credits: Management, Support for Housing Expertise, Housing Benefit Natural Migration and Housing Benefit Debt Migration be transferred to Specific Reserve as detailed in paragraph 24 of the Cabinet report;**
- (iv) that £117,268 be transferred to Specific Reserve as detailed in paragraphs 25 of the Cabinet report;**
- (v) the variations to the Capital Programme contained in paragraph 39 of the Cabinet report in accordance with the Council's Financial Procedure rule B4.**